

RECOMMENDATION:

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TOPIC

MSME Development



LEAD AGENCY/AGENCIES

Department of Trade and
 Industry



Provide tax incentives for MSMEs

BASELINE/S

**PROGRAMS/PROJECTS AND
 ACCOMPLISHMENTS**

(as of 30 November 2018)

**PROPOSED PLANS AND
 TARGETS FOR 2019, 2020
 AND 2021**

The Barangay Micro Business
 Enterprise (BMBE) Act of 2002

29,357 BMBEs registered and
 entitled to the following incentives
 under the law:

- Income tax exemption from
 income arising from the
 operations of the enterprise
- Exemption from the coverage of
 the Minimum Wage Law
- Priority to a special credit
 window set up specifically for
 the financing requirements of
 BMBEs
- Technology transfer, production
 and management training, and
 marketing assistance programs
 for BMBE beneficiaries

BMBEs Registered:

- 2019 – 35,228
- 2020 – 42,274
- 2021 – 50,729
- 2022 – 60,875